

First Annual Alumni Reception Honors the Daceys

On the rainy Friday evening of Homecoming Weekend 2003, MMSS alumni, students, TAs and professors gathered in the lovely seminar room in Annenberg Hall for the First Annual Alumni Reception. Alumni from the classes of 1983 through 2003 were greeted by live classical music, tasty refreshments and the warm welcome of MMSS director, Professor William Rogerson. Some took a tour of the MMSS facilities, which include a classroom with LCD projector, a computer lab with 12 workstations, a thesis library room, a student study lounge, and the MMSS office. For those who were part of the program in the early years, it is quite an improvement from the basement of 1918 Sheridan Road, which Richard Rigley, class of '85, remembers as "a classroom with obstructed views and two primitive word-processing machines." Many alumni asked "Does Professor Dacey *still* wear those sandals?" Sure



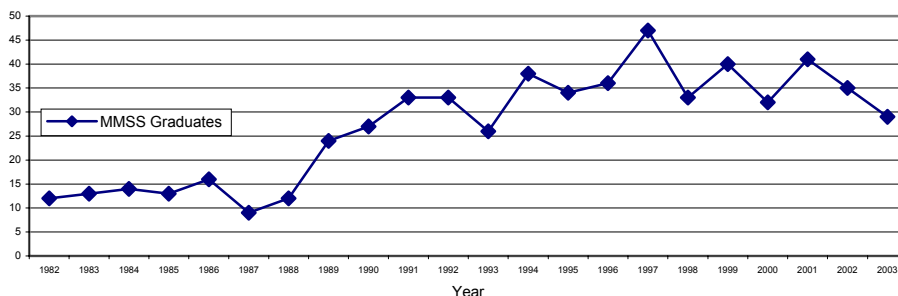
Jeanette and Michael Dacey

enough, one glance downward provided the answer: yes, he had them on that night, even with the rain outside.

The evening culminated in an exciting announcement by Professor Rogerson. In conjunction with the NU Office of Development, Rogerson was pleased to introduce the establishment of a set of prizes in honor of Michael Dacey and his wife, Jeanette Dacey. "Michael Dacey was the founder of the MMSS program and has been closely involved with it over the entire 25 years it has

been in existence. He has taught continuously in the program and played a major role in guiding and shaping its evolution over time. Since the program's inception, Michael and Jeanette have held two parties in their home for MMSS students every year—one for entering students in the fall and another for graduating students and their parents in the spring. The MMSS program owes much of its success to the dedicated efforts of Michael and Jeanette and it is truly fitting that these two prizes be named to honor them," commented Rogerson. The Michael J. Dacey Prize will go to the student with the best performance on a senior thesis and the Jeanette Dacey Prize will go to the student with the best overall performance in the MMSS required coursework.

MMSS Graduates by Year



Plans are under way for the **2nd Annual Alumni Reception** (mark your calendars: Homecoming Weekend is Oct. 25-27th, 2004). If you are interested in getting involved, please contact Sarah Muir in the MMSS office. Next year we won't forget a camera!!

Alumni Profiles



Secretary of State Gen. Colin Powell thanking Dave Kostelancik for his remarks at the OSCE Annual Ministerial Meeting, held in Dec. 2003 in the Netherlands.

In the Thick of It

By Dave Kostelancik, Class of '86

I credit MMSS with having prepared me for research, analysis and writing throughout my career. I chose to combine political science, and specifically, international relations, with the quantitative training of the MMSS program. After Northwestern, I pursued graduate degrees in political science and Russian and Eastern European Studies at the University of Michigan. I had completed work for the Russian degree, and had finished course work and doctoral exams in political science when I was informed that I had passed the Foreign Service exams. I started a career as a diplomat in early 1989 and have never regretted it.

At the conclusion of the entry-level diplomatic training course, job assignments are made. To my surprise, I was posted to Turkey. I participated in the evacuation of Americans from Iraq and Kuwait after the Iraqi invasion, which led to the first

Gulf War. When Saddam's forces retaliated against the Kurds in the north by expelling 750,000 from their homes after the war, I was sent to southern Turkey and northern Iraq to coordinate with NATO authorities to get supplies into Turkey and across the border to Iraq.

Upon leaving Turkey in 1991, I was asked to join the staff of the soon-to-be reopened U.S. Embassy in Albania, at the time the poorest and most isolated country in Europe. After 2 months of intensive language training, I moved to Tirana. I dealt with the press, with military matters (until a full-time army attaché arrived), reporting on political and economic developments, and outreach to tell mystified Albanians a little about the U.S. and its approach to the world. From Albania it was to Moscow from 1993 through 1996 as special assistant to the ambassador, and then as the embassy official responsible for monitoring human rights issues throughout Russia. Following several years of work in Washington, I was posted to NATO headquarters in Brussels. There I

was responsible for relations with NATO partners, including Russia, and for the Membership Action Plan, which prepares candidate countries for eventual membership in the Alliance.

In 2001 I received my current assignment as the deputy counselor to the U.S. mission to the Organization for Security and Cooperation in Europe (OSCE). OSCE has 55 member countries and focuses on "soft" security work in eastern Europe and Eurasia, including helping new states develop police and counter-terrorism capabilities. It monitors human rights issues throughout Europe, and has given special attention since Sept. 11 to helping states deal with violence against minorities, including Jews and Muslims, and to helping states develop effective police and border security based on western norms.

I met my wife, who was until recently also a U.S. diplomat, during my assignment in Albania, and our three sons were born during assignments in Russia, Washington and Brussels. Diplomatic service has provided me with a very rewarding career. I urge current (and former) MMSS students to explore the possibilities of such a career. The first step requires one to take the Foreign Service Written examination, which is offered at least once a year throughout the U.S. and locations overseas.

Goldman, Sachs & Company and MMSS

Goldman, Sachs & Company has generously donated \$2,000 towards the Michael and Jeanette Dacey Prizes Fund recently established by the NU Development Office. This donation represents the ongoing commitment of Goldman, Sachs & Company towards Northwestern and the MMSS program. Currently, MMSS has 5 alumni working at Goldman, Sachs & Co.

Joshua Rubinson, '02, is a Credit Derivatives trader for the Fixed Income, Currencies and Commodities division of Goldman, Sachs. Joshua's focus is the Investment Grade market, with market making responsibilities for the Retail, Consumer Products, Tobacco, Beverages and Food, Transportation, Aerospace and Defense, Utili-

ties and Energy sectors. Joshua joined Goldman, Sachs & Co. in 2002 after earning his B.A. in MMSS and Economics.

Greg Sharenow, '99, holds the position of Energy Economist for the Commodities Research Group in the Global Investment Research Division. His current research is

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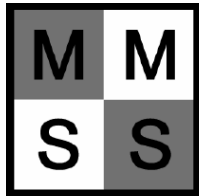
aimed at understanding energy market dynamics in the context of corporate risk management programs and short- and long-term commodity investment strategies. Greg joined Goldman, Sachs & Co. in 1999 after earning his B.A. in MMSS and Economics. Prior to joining the Commodities Research Group, he worked in the Global

Portfolio Analysis group on the *Stock-picker's Reality* series.

Adam Ginsburgh, '01, works as a third-year Financial Analyst in the Private Wealth Management group in Goldman Sachs' Chicago office. Adam assists the regional office manager in the oversight of the day-to-day operations of the PWM business as well as the management of strategic projects and infrastructure

issues. Adam joined Goldman Sachs in 2001 after earning his B. A. in MMSS and Economics.

Jill Roth, '98, and Tracey Williams-Benford, '91, work in the New York and Chicago offices, respectively. Tracey is currently on maternity leave from her position.



Keep us informed!

We would love to hear about what you have been doing since leaving NU. Drop us a line at mmss@northwestern.edu.

Also, the 2004 MMSS Alumni Electronic Directory has been released.

If you would like to be included in the Directory, send us your contact information. It's great for social and business networking!

Sheryl Ball named Associate Dean at Virginia Tech

Sheryl (Weiner) Ball, '84, associate professor of economics in the College of Science at Virginia Tech, has been named the College of Science's associate dean for curriculum, instruction, and advising.

Ball received a bachelor's degree, master's degree and Ph.D. from Northwestern. She joined the faculty at Virginia Tech in 1992 and was promoted to associate professor in 1999. Prior to that, she served as assistant professor at the Boston University School of Management. She also served as a visiting scholar at IMF Institute. She has received Virginia Tech's Alumni Advising Award and the Certificate of Teaching Excellence.

Ball's research falls into three major areas: individual decision making, experimental economics, and game theory. She has published in professional journals, and her work has been supported by



grants from the National Science Foundation (NSF) and the National Institute for Dispute Resolution (NIDR). For the NSF grant, she and co-principal investigator Catherine Eckel examined whether the outcomes of economic environments such as markets or negotiations are influenced by participants' social status. With another grant, she

and co-principal investigators Eckel and Scott Midkiff are developing and testing a wireless teaching system to facilitate active learning in large lecture courses. The NIDR grants supported work on negotiations concerning environmental issues and Ball's dissertation research on the winner's curse.

Ball is a member of the American Economic Association, the Committee for the Status of Women in the Economics Profession, the Economic Science Association, and the Society for the Advancement of Behavior Economics. She is a native of St. Louis, Mo.

Alums give career options presentation

On April 22, a group of seven MMSS alumni from the Chicago area returned to campus to talk with current MMSS students about career options and strategies. The panel included Ron Blaustein, '93, from Northwestern Memorial Hospital, Andy Konchan, '93, from ABN AMRO, Allison Meier, '97, from Hewitt Associates, Drew Becker, '00 from Chicago Trading Company, Nathan Popkins, '01, from Sandler, O'Neill & Partners, Amanda Stilmock, '02, and Dianna Dilorio, '03 from JPMorgan Private Bank.

"I think most MMSS alums

would agree that our experience and education from the program was a key factor in starting a successful career. Beyond using the skills we learned, there are many other facets to building a career that you have to learn along the way. These are the insights we would like to bring to MMSS students to further prepare them for their post-graduation plans," explains Amanda Stilmock.

There was a good turnout of students and they asked many probing questions.

Many thanks to Amanda and Dianna for organizing this event.

Current MMSS students at 2004 Dance Marathon, sporting MMSS pride! The t-shirt was designed by Jackie Len, MMSS class of '06.



From the Director of MMSS



Greetings to all of you from Evanston. It has been a great year for MMSS and

come June we will launch another class of well-prepared, high-achieving graduates into the job market. Our program continues to be unique in the country and the mission and focus of the program remains unchanged: providing a select group of talented undergraduates with the training required to build mathematical and statistical models in the analysis

of social science problems. We have been so pleased with the response from alumni this year as you have RSVPed to the Alumni reception or contacted us regarding recruiting for your companies or just letting us know where you are in the world these days. With the recently compiled Alumni Directory and the release of this newsletter, we hope our database will only grow larger and more of you will keep in touch with us and each other. Best wishes and hope to see you at a future alumni reception!

MMSS has been fortunate to have some of the best faculty and grad students at NU teaching in its program. The current faculty for 2003-2004 are:

David Austen-Smith
Political Science

Jeffrey Prince
Economics

Michael Dacey
Anthropology
& Geological Sciences

William Rogerson
Economics

Joe Ferrie
Economics

Mike Stein
Math

Luojia Hu
Economics

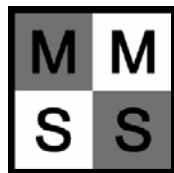
Eric Schulz
Economics

Dale Mortensen
Economics

Michael Wallerstein
Political Science

Robert Porter
Economics

Introducing the New MMSS Program Assistant: Sarah Muir joined MMSS as the new Program Assistant at the start of the 2003-04 academic year. Sarah earned a BA, magna cum laude, in Philosophy and Spanish from the University of New Hampshire and a Master of Theological Studies from Harvard University. Sarah brings a warm and friendly personality to her job that our students really appreciate. Furthermore, she is a very talented administrator and has already made a number of significant improvements to our program! In addition to her duties at MMSS, Sarah is very busy raising a family here in Evanston.



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